

**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE KOREA MARITIME INSTITUTE OF THE REPUBLIC OF KOREA
AND
THE NATIONAL UNIVERSITY OF CALLAO OF THE PERU**

The Contracting Parties

CONSIDERING that the Korea Maritime Institute (hereinafter referred to as “KMI”) was established in 1984 with the assistance of the Korean government to lead Korea’s participation in the global and national maritime and fisheries agenda;

RECOGNIZING the role of the National University of Callao (hereinafter referred to as “UNAC”) in the field of marine and fisheries in Latin America region;

BEING aware of the visions of improving the cooperative relationship and friendship between the two Parties, as well as its responsibility for the development of marine affairs in each nation;

NOW THEREFORE, the Parties shall agree to the following:

Article1. Purpose of the Memorandum

The Parties will strengthen mutual cooperation and collaboration between the Parties through carrying out joint research, cooperative projects, and technology transfer relating to the sustainable development of fisheries and aquaculture, and marine affairs.

Article2. Areas of Cooperation

2.1. The Parties will conduct joint research and undertake projects relating to:



- (a) Sustainable utilization and management of freshwater and marine fisheries resources;
- (b) Food security of communities depending on fisheries resources;
- (c) Adaptation and mitigation measures for assisting vulnerable small scale fisheries and their communities to address the impacts of climate change;
- (d) Sustainable integrated development of coastal communities and fisheries; and
- (e) Other areas of mutual agreement

2.2. The Parties agree to implement such joint research projects and programs as referred to paragraph 2.1:

- (a) Identifying development issues and concerns related with areas of cooperation;

- (b) Developing and implementing, as appropriate, research and training activities;
- (c) Organizing workshops, seminars, and forums;
- (d) Pursuing to establishment of 'Korea-Peru Oceans and Fisheries Cooperation Research Center(tentative)' and
- (e) Sharing research reports, technical publications and documentation, analytical materials, and other related information

Article4. Implementation

4.1. The implementation of all mentioned initiatives in this MoU is subject to the planning of the Parties.

4.2. Each Party shall designate a contact point to help implement and monitor the cooperative activities referred to this MoU.

4.3. The Parties may, if necessary, establish working groups for implementation of developed activities under this MoU. The working groups may have the specific function, such as analyze and discuss the technical details of implementation of developed activities, as well as oversee the substantive and operational issues of them under this MoU.

4.4. The Parties may, if necessary, execute joint programs of scientific and technical research, especially to improve the exploration and sustainable and responsible management of marine resources.

Article5. Availability of Funds

The obligations of the Parties are subject to the availability of financial and other resources.

Article6. Settlement of disputes

The Parties should consult with each other in respect of the interpretation, implementation and operation of this MoU. Any dispute between the Parties arising out of the interpretation or execution of this Agreement will be settled by mutual consultation.

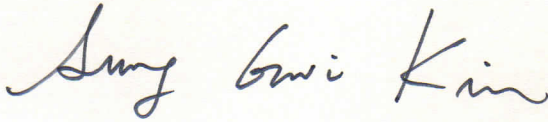
Article7. Entry into Force and Termination

7.1. This MoU will come into effect on the date of signature and remain valid for three years, renewable in terms determined by the Parties.

7.2. This MoU may be terminated by either Party by notification to the other party. Such termination shall be effective six months following the receipt of a notice of termination. Termination of this MoU shall not affect any subsequent arrangements concluded by the Parties in the framework of this MoU.



For the Korea Maritime Institute
of the Republic of Korea



President
Korea Maritime Institute

October 28th, 2015

For the National University of
Callao of the Peru



Rector
National University of Callao



October 28th, 2015